



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Chapter 9 paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 October 2011.

Change in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 October 2011 except for the adoption of new or revised FRSS, Amendment to FRSS and IC Interpretations effective for financial year beginning 1 November 2011.

		Effective for annual periods beginning on or after
		<hr/>
Improvements to FRSS	(2010)	1 January 2011
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosure for First-time Adopters	1 January 2011
Amendments to FRS 1	Additional Exemptions for First-Time Adopters	1 January 2011
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
IC Interpretation 4	Determining whether an Arrangement contains a Lease	1 January 2011
IC Interpretation 18	Transfers of Assets from Customers	1 January 2011
TR 3	Guidance a Disclosure of Transition to IFRSs	1 January 2011
Tri - 4	Shariah Compliant Sale Contracts	1 January 2011



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

		Effective for annual periods beginning on or after
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayment of a Minimum Funding Requirement	1 July 2011

The adoption of the above standards and interpretations do not have significant impact to the interim financial performance or position of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, The Malaysia Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysia Financial Reporting Standards (MFRS Framework).

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 October 2013.

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The preceding audited financial statements for the year ended 31 October 2011 were not subject to any qualification.

3. COMMENTS ABOUT SEASONAL, CYCLICAL AND EXCEPTIONAL FACTORS

There were neither cyclical events that had an impact of significance nor any exceptional factors that influenced the businesses.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no other unusual items affecting assets, liabilities, equity, net income and cash flows during the financial period ended 31 October 2012.



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012
UNAUDITED NOTES TO FINANCIAL STATEMENTS

5. CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current quarter results.

6. DEBTS AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

7. DIVIDENDS PAID

There were no dividends paid during the current quarter.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

8. SEGMENTAL INFORMATION

	Individual period		Cumulative period	
	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000	Current year 31.10.2012 RM'000	Preceding corresponding year 31.10.2011 RM'000
Segment Revenue				
Continuing operations:				
Healthcare products	6,923	3,278	16,444	12,781
Elimination of inter-segment sales	(1,682)	(57)	(1,816)	(207)
	5,241	3,221	14,628	12,574
Discontinued operations:				
Healthcare products	199,124	214,473	774,147	763,157
Energy provider	11,775	3,137	19,787	12,340
Others	1,495	1,555	8,660	9,320
Total revenue including inter-segment sales	212,394	219,165	802,594	784,817
Elimination of inter-segment sales	(98,113)	(106,323)	(378,752)	(367,262)
	114,281	112,842	423,842	417,555



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

	Individual period		Cumulative period	
	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000	Current year 31.10.2012 RM'000	Preceding corresponding year 31.10.2011 RM'000
<u>Segment Results</u>				
Continuing operations:				
Healthcare products	3,563	7	3,313	(1,052)
Elimination	(14)	(327)	(48)	(527)
	3,549	(320)	3,265	(1,579)
Discontinued operations:				
Healthcare products	13,649	2,704	31,123	17,522
Energy provider	6,465	(2,682)	7,723	460
Others	648	1,699	4,753	6,412
Elimination	(11,041)	(3,611)	(14,432)	(9,856)
	9,721	(1,631)	29,167	14,538

9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements of the Group.

10. EVENTS DURING AND AFTER THE REPORTING PERIOD

The followings are events announced from last quarter to the date of current Board Meeting, 21 December 2012:

- a) On 10 July 2012, on behalf of the Board of Directors of Adventa (“Board”), Maybank Investment Bank Berhad (“Maybank IB”) announced that the Board has received an offer letter dated 9 July 2012 (“Offer Letter”) from Aspion Sdn. Bhd. (“Aspion”), which sets out Aspion’s offer to acquire all of the business and undertaking, including all assets and liabilities, of the Company (“Specified Business”).

The Offer is to acquire the Specified Business at a consideration of RM320,850,117 equivalent to RM2.10 per ordinary share of RM0.50 each in Adventa (“Adventa Share”) (“Purchase Consideration”).



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

The Purchase Consideration shall be satisfied as follows:

- i) RM96,255,035 being an amount equivalent to approximately 30% of the Purchase Consideration, to be paid not on Completion Date (as defined in the Offer Letter) but on a date falling six (6) months from the Completion Date; and
- ii) The balance of the Purchase Consideration of RM224,595,082 to be paid in cash on the Completion Date.

Aspion has proposed that, upon completion of the Proposed Acquisition, Adventa shall, subject to obtaining all requisite approvals, declare a distribution (as the Board shall determine on or before the date of the extraordinary general meeting) at an amount equivalent to at least RM1.70 per Adventa Share to all entitled shareholders of Adventa.

In addition, the Proposed Acquisition is deemed a major disposal pursuant to paragraph 10.11A of the Listing Requirements. As such, an independent adviser will be appointed to advise on the fairness and reasonableness of the Offer.

- b) On 23 July 2012, on behalf of the Board, Maybank IB announced that following the discussions between the Board and Aspion, and the letter from Adventa to Aspion dated 23 July 2012, the Board has received a revised offer letter from Aspion dated 23 July 2012 (“Revised Offer Letter”). The Revised Offer Letter supersedes the Offer made in the offer letter dated 9 July 2012.

Under the terms of the revised offer (“Revised Offer”), Aspion is offering to acquire all of the business and undertaking (including the liabilities and assets set out in Sections 2.2 and 2.7 of the Revised Offer Letter respectively) of Adventa other than the Excluded Business. The Excluded Business means:

- i) all of the share in the capital of Sun Healthcare (M) Sdn. Bhd. Held by Adventa; and
- ii) 100% of the shares in the capital of Electron Beam Sdn. Bhd. (“EBSB”), if held by Adventa as at Completion Date (as defined in the Revised Offer Letter).



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

In relation to item (ii) above, the Board had on the same day announced that the Company had entered into an agreement to acquire 2,500,000 ordinary shares of RM1.00 each in EBSB, representing 100% of the equity interest in EBSB for a cash consideration of RM9,000,000 (“Proposed Acquisition”). Upon completion of the Proposed Acquisition, EBSB will become a wholly-owned subsidiary of the Company.

The Purchase Consideration of RM320,850,117 equivalent to RM2.10 per Adventa Share pursuant to the Offer remains unchanged under the Revised Offer.

- c) On 25 July 2012, on behalf of the Board, Maybank IB announced that the non-interested Directors of the Board, after taking into consideration the advice of the independent adviser, AmInvestment Bank Berhad, have decided to accept the offer made in the Revised Offer letter from Aspion dated 23 July 2012, subject to, among others, the approval of the shareholders of Adventa and relevant regulatory authorities, where required.

Upon acceptance of the Revised Offer by Adventa, it shall constitute a binding agreement between Adventa and Aspion.

- d) On 15 August 2012, on behalf of the Board, Maybank IB announced that the Board proposed to revise the initial proposal under Proposed Distribution set out in the announcement dated 25 July 2012 in relation to the Proposals, as follows:
- i) Proposed declaration and payment of part of the Disposal Consideration as a special cash dividend of RM198,621,501 on the basis of RM1.30 per Adventa Share to the Entitled Shareholders on the entitlement date (“Entitlement Date”), which will be determined by the Board and announced in due course (“Proposed Revised Special Dividend”);
 - ii) Proposed capital reduction and repayment of RM61,114,308 to the Entitled Shareholders on the basis of RM0.40 for each Adventa Share held at the Entitlement Date via the following:
 - A) proposed capital reduction which will involve the reduction of the Company’s existing issued and paid-up share capital pursuant to Section 64 of the Act; and
 - B) proposed cancellation of part of the share premium account of the Company pursuant to Section 60 and 64 of the Act.



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

- e) On 2 October 2012, on behalf of the Board, Maybank IB announced that the Board had deliberated and decided to declare a one-off proposed distribution of RM1.70 per Adventa Share from the Disposal Consideration to be received by the Company from the Proposed Disposal. The proposed distribution of RM1.70 per Adventa Share will be undertaken by way of Proposed Special Dividend of RM1.30 per Adventa Share and Proposed Capital Reduction and Repayment of RM0.40 per Adventa Share.

The Proposed Special Dividend is not subject to any approval from our shareholders or regulators and is expected to be paid to the Entitled Shareholders after the completion of the Proposed Disposal.

The Proposed Distribution (which includes the Proposed Special Dividend and Proposed Capital Reduction and Repayment) is conditional upon the completion of the Proposed Disposal, but not vice versa.

In addition, the Proposed Capital Reduction and Repayment shall be undertaken upon obtaining the approval of the shareholders of the Company at an EGM to be convened and the confirmation by the High Court.

The entitlement date for the Proposed Special Dividend and Proposed Capital Reduction and Repayment shall be determined by the Board and announced in due course after the confirmation by the High Court for the Proposed Capital Reduction and Repayment had been obtained.

- f) On 1 November 2012, on behalf of the Board, Maybank IB announced that all the resolutions stated in Notice of EGM of Adventa date 10 October 2012 and tabled at the EGM of Adventa were approved by the shareholders.
- g) On 30 November 2012, on behalf of the Board, Maybank IB announced that all the Conditions set out in the Revised Offer Letter have been fulfilled on 30 November 2012, As such, the Disposal has been completed on 30 November 2012, being the completion date agreed upon between Aspion and Adventa in accordance with the terms of the Revised Offer Letter.

The Company intends to undertake the Proposed Distribution after the completion of the Disposal and after obtaining the confirmation of the High Court for the Proposed Capital and Repayment comprised in the Proposed Distribution.



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

Upon completion of the Disposal, Bursa Securities may classify Adventa as a “Cash Company” pursuant to Paragraph 8.03(1) of the Listing Requirements, which falls under the ambit of Practice Note 16 of the Listing Requirements or and “Affected Listed Issuer” under Practice Note 17 of the Listing Requirements (“PN17”). In view of the above, separate applications were made on 29 November 2012 to seek the concurrence of Bursa Securities that Adventa is not considered a “Cash Company” pursuant to Paragraph 8.03(1) of the Listing Requirements, and concurrence that Adventa is not classified as an “Affected Listed Issuer” under PN17. The classification as a “Cash Company” pursuant to Paragraph 8.03(1) of the Listing Requirements or an “Affected Listed Issuer” under PN17 will depend on the outcome of deliberation by Bursa Securities. As such, an announcement on the outcome will be made in due course.

- h) On 3 December 2012, with reference to the announcement dated 30 November 2012, a waiver application instead of a concurrence application was made by the Company to Bursa Securities on 29 November 2012, in relation to the classification of Adventa as an “Affected Listed Issuer” under PN17 of the Listing Requirements. As such, an announcement on the outcome of deliberation by Bursa Securities will be made in due course.

- i) On 18 December 2012, the Company announced that the High Court of Malaya has granted an order confirming the Capital Reduction and Repayment under Sections 60 and 64 of Companies Act 1965.

The Capital Reduction and Repayment will become effective once the Court Order is lodged with the Companies Commission of Malaysia.

The entitlement date for the Distribution will be announced by the Company due course.

- j) On 20 December 2012, the Company announced that the entitlement date for the Proposed Distribution of RM1.70 per Share by way of a Special Dividend of RM1.30 per Share and Capital Repayment and Reduction of RM0.40 per Share has been fixed on 08 January 2013. The payment for the Proposed Distribution is fixed on 21 January 2013. An office copy of the offer for the Capital Reduction and Repayment has been lodged with the Companies Commission of Malaysia on the same date for the Capital Reduction and Repayment to take effect accordingly.



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

11. CHANGES IN COMPOSITION OF THE GROUP

Since the last quarter the Company had entered into an agreement with Genson Technology Inc. (Company No.: 1407581), a company incorporated in Hong Kong, to acquire 2,500,000 ordinary shares of RM1.00 each fully paid up in the capital of Electron Beam Sdn. Bhd. (Company No.: 777382-K) (“Electron Beam”), representing 100% of the equity interest in Electron Beam at a total purchase consideration of RM9,000,000/- (“Acquisition”), including its 100% owned subsidiary, Lucenxia (M) Sdn. Bhd. (“Lucenxia”). Full payment of the purchase consideration is still pending.

The effects of the above acquisitions that have been included in the interim financial statement are as follows:

	RM'000
Revenue	<u>3,096</u>
Profit before taxation	<u>2,005</u>
The aggregate net assets of the subsidiaries acquired	<u>4,781</u>
Net cash outflow of the Group	<u>8,897</u>

12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets for the Group for the current quarter under review.

13. CAPITAL COMMITMENTS

The amount of commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 October 2012 is as follows:

Approved and contracted for	<u>RM'000</u> <u>6,415</u>
-----------------------------	-------------------------------



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

**PART B – ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF
 BURSA MALAYSIA LISTING REQUIREMENTS**

14. PERFORMANCE REVIEW

	4QFY2012 RM'000	4QFY2011 RM'000	Variance %	12MQ FY2012 RM'000	12MQ FY2011 RM'000	Variance %
Revenue	119,522	116,063	3	438,470	430,129	2
EBITDA	17,627	1,412	1,248	50,160	27,401	183
PBT	10,740	(5,045)	313	23,391	4,525	517
PAT	11,528	(8,589)	234	25,453	4,098	621

This quarter has a sales increase of 3% and profit before tax of RM10.74 million coming from higher shipments of Nitrile examination gloves. The lower latex prices enable latex products to regain some of the lost margins from high material costs earlier in the year.

The cost savings exercises taken improved operating efficiencies. Overseas manufacturing operations regained momentum after a slowdown from Brazilian regulatory changes that slowed exports to the country.

15. COMPARISON WITH PRECEDING QUARTER'S RESULTS

	4th Quarter ended 31 October 2012 RM'000	3rd Quarter ended 31 July 2012 RM'000	Variance %
Revenue	119,522	108,504	10
EBITDA	17,627	12,431	42
PBT	10,740	5,345	101
PAT	11,528	5,178	223

Compared to last quarter, revenue increased by 10%, with profit before tax at RM10.74 million compared to RM5.35 million. EBITDA improved by 42%. The stabilising latex price enables a consistent improvement in margins.



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012
UNAUDITED NOTES TO FINANCIAL STATEMENTS

16. COMMENTARY ON CURRENT YEAR PROSPECTS

With the sales of the manufacturing businesses, the Group has changed strategic focus to medical related services. Medical services are in the view of the Group, a more consistent income base with less dependency on commodity and foreign currency stability. As the country move into a service economy, these businesses will match the higher spending economy and diminishing manufacturing work force.

Sun Healthcare (M) Sdn. Bhd. will spearhead the hospital supplies and distribution business, domestic and international. The subsidiary is also involved in third party logistics for medical supplies, making it a natural partner for healthcare centers to implement cost savings program.

Electron Beam Sdn. Bhd., the contract manufacturing company is the first commercial electron beam steriliser in the region, using sophisticated technology to deliver accurate and clean sterilisation services to medical device manufacturers in the country and regionally. The technology is becoming increasingly important to sterilize high end medical devices that are sensitive to over-radiation.

The Board of Directors is of the opinion that the Group's financial performance, post-disposal of the manufacturing business, will remain profitable in FY2013.

17. PROFIT FORECAST

No profit forecast was announced hence there was no comparison between actual results and forecast.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

18. TAXATION

	Individual period		Cumulative period	
	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000
Continuing operations:				
Income tax	(2)	1	(2)	1
Deferred tax	(512)	97	(705)	477
	(514)	98	(707)	478
Discontinued operations:				
Income tax	(148)	(2,792)	(756)	(3,125)
Deferred tax	1,450	(591)	3,525	2,220
	1,302	(3,383)	2,769	(905)
	788	(3,285)	2,062	(427)

The effective tax rate of the Group is lower than that of the statutory tax rate due to availability of reinvestment allowances from capital expenditure incurred by certain subsidiaries and profits exempted under pioneer status and other fiscal incentives from the government.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

19. DISCONTINUED OPERATIONS CLASSIFIED AS HELD FOR SALE

Statements of Financial Position Disclosures

The major classes of assets, liabilities and reserve classified as held for sale as at 31 October 2012 are as follows:

	Group RM'000
Assets:	
Property, plant and equipment	267,980
Goodwill on consolidation	3,250
Deferred tax assets	13,975
Inventories	91,579
Trade and other receivables	74,433
Prepaid operating expenses	3,110
Derivatives	13
Cash and bank balances	19,153
Assets of disposal group classified as held for sale	<u>473,493</u>
Liabilities:	
Trade and other payables	56,961
Tax payables	568
Bank borrowings	205,982
Deferred tax liabilities	4,352
Liabilities directly associated with disposal group classified as held for sale	<u>267,863</u>
Net assets directly associated with disposal group classified as held for sale	<u>205,630</u>
Reserve:	
Foreign exchange reserve	<u>(13,060)</u>
Non-controlling interests	<u>665</u>



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

Statement of comprehensive income disclosures

The results of discontinued operation and disposal group classified as held for sale for the year ended 31 October 2012 are as follows:

	Individual period		Cumulative period	
	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000
Revenue (Note 8)	114,281	112,842	423,842	417,555
Expenses	(104,560)	(114,732)	(394,675)	(403,017)
Profit from operations (Note 8)	9,721	(1,890)	29,167	14,538
Finance costs	(2,271)	(3,057)	(8,591)	(8,282)
Profit before taxation	7,450	(4,947)	20,576	6,256
Income tax expenses (Note 18)	1,302	(3,383)	2,769	(905)
Profit/(Loss) after taxation	8,752	(8,330)	23,345	5,351

Statement of cash flow disclosures

The cash flows attributable to discontinued operations as follows:

	31.10.2012 RM'000	31.10.2011 RM'000
Operating activities	66,066	(25,961)
Investing activities	(45,402)	(44,043)
Financing activities	(10,199)	44,764
Net cash inflows/(outflows)	10,465	(25,240)

20. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

There was no sale of unquoted investments and properties during the financial period under review.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

21. MARKETABLE SECURITIES

There was no purchase or disposal of marketable securities during the financial period ended under review.

22. CORPORATE PROPOSALS

Status of Corporate Proposals

There were no corporate proposals announced which remain uncompleted at the end of the financial period ended 31 October 2012 except those stated in Note 10 and 11.

23. BORROWINGS AND DEBT SECURITIES

	As at 31.10.2012 RM'000	As at 31.10.2011 RM'000
Secured:		
Short Term Borrowings	9,720	93,401
Long Term Borrowings	6,467	96,617
As per Statement of Financial Position	16,187	190,018
Borrowings classified as held for sales (Note 19)	205,982	-
Total Borrowings	222,169	190,018

24. CHANGES IN MATERIAL LITIGATION

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

25. DIVIDEND PAYABLE

No interim ordinary dividend has been declared for the financial period ended 31 October 2012.

There will be a Special Dividend of RM1.30 per share to be distributed on 21st Jan 2013 following the announcement made on 20th Dec 2012, please refer to Note 10 (j) .



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

26. FINANCIAL DERIVATIVE INSTRUMENTS

The Group uses derivative financial instruments, mainly forward foreign exchange contracts to hedge its exposure to fluctuations in foreign exchange arising from sales and purchase. The Group does not hold or issue derivative financial instruments for trading purposes.

The details of the outstanding foreign currency forward contracts agreements as at 31 October 2012 are as follows:

	Notional amount as at 31.10.2012 RM'000	Fair value as at 31.10.2012 RM'000
Foreign currency forward contracts:		
Less than 1 year		
- Continuing operations	2,451	2,465
- Discontinued operations (Note 19)	(516)	(533)
	<hr/> 1,935	<hr/> 1,932

The above instruments are executed with credit worthy financial institutions in Malaysia. The Directors are of the view that the possibility of non-performance by these financial institutions are remove on the basis of their financial strength. There are also no cash requirements risks as the Group only uses foreign currency forward contracts as its hedging instruments.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

The fair value changes have been recognised in the profit or loss.

	Individual period		Cumulative period	
	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000	Current year quarter 31.10.2012 RM'000	Preceding year corresponding quarter 31.10.2011 RM'000
Foreign currency forward contracts:				
Gain/(Loss) arising from fair value changes				
- Continuing operations	(17)	-	(17)	-
- Discontinued operations (Note 19)	540	(1,212)	1,132	(466)
	523	(1,212)	1,115	(466)

The fair value changes are attributable to changes in foreign exchange spot and forward rate.

Foreign currency forward contracts are valued using a valuation technique with market observable inputs.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

27. EARNINGS PER SHARE

The basic and diluted earnings per share for the reporting period are computed as follows:

a) Basis

	Individual period		Cumulative period	
	Current year quarter 31.10.2012	Preceding year corresponding quarter 31.10.2011	Current year quarter 31.10.2012	Preceding year corresponding quarter 31.10.2011
Profit/(Loss) attributable to ordinary equity holders of the parent (RM'000)	11,506	(8,471)	25,519	4,185
Less : Profit/(Loss) from continuing operations, net of tax, attributable to owners of the parent (RM'000)	2,776	(259)	2,108	(1,253)
Profit/(Loss) net of tax from discontinued operations attributable to owners of the parent (RM'000)	8,730	(8,212)	23,411	5,438
Weighted average number of Ordinary shares in issue ('000)	152,786	152,786	152,786	152,786
Basic earnings per share (sen)	7.53	(5.54)	16.70	2.74
Basic earnings per share from continuing operations (sen)	1.82	(0.17)	1.38	(0.82)
Basic earnings per share from discontinued operations (sen)	5.71	(5.37)	15.32	3.56

b) Diluted

There were no diluted earnings per share.



ADVENTA BERHAD
 (Company No : 618533-M)
 (Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

28. PROFIT BEFORE TAX

Profit before tax is stated after charging/(crediting):

	Individual period 31.10.2012 RM'000	Cumulative period 31.10.2012 RM'000
Continuing Operations		
Interest income	(69)	(274)
Other income	(53)	(58)
Interest expenses	259	450
Depreciation of property, plant and equipment	370	432
Gain on disposal of property, plant and equipment	(8)	(8)
Net foreign exchange loss	218	252
Loss on derivatives	17	17
Discontinued Operations		
Interest income	(138)	(260)
Other income	(245)	(1,555)
Interest expenses	2,271	8,591
Depreciation of property, plant and equipment	6,086	19,395
Loss on disposal of property, plant and equipment	51	51
Net foreign exchange (gain)/loss	(1,728)	559
Gain on derivatives	(540)	(1,132)

29. REALISED AND UNREALISED PROFITS

The breakdown of the retained profits of the Group as at reporting date into realised and unrealised profits is presented as follows:

	As at 31.10.2012 RM'000	As at 31.10.2011 RM'000
Group's total retained profits:		
Realised	135,068	119,779
Unrealised	17,037	7,176
	<hr/> 152,105	<hr/> 126,955
Less: Consolidation adjustments	21,326	21,695
Retained profits as per financial statements	<hr/> 130,779	<hr/> 105,260



ADVENTA BERHAD
(Company No : 618533-M)
(Incorporated in Malaysia)
FOURTH QUARTER REPORT ENDED 31 OCTOBER 2012

UNAUDITED NOTES TO FINANCIAL STATEMENTS

30. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 21 December 2012.

By Order of the Board
Adventa Berhad
CHUA SIEW CHUAN
Company Secretary MAICSA 0777689